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Common Closing Costs for Sellers

Closing costs are typically deducted from the Seller's proceeds at closing, with any balance being disbursed to the Seller. Your CMP Realtor® will assist you in determining the actual, final amount and with the closing/settlement process.

Common closing costs that may be associated with the sale of a home:

- ✓ Payoff of existing mortgage, including pre-payment penalties, if applicable
- ✓ Recordation fee for satisfaction of mortgage
- ✓ Deed preparation
- ✓ Excise tax/revenue stamps
- ✓ Cost to measure fuel
- ✓ Property tax for the current year - prorated
- ✓ Homeowner Association dues, if applicable – prorated
- ✓ Special Assessments, if applicable
- ✓ Home Warranty, if applicable
- ✓ Listing broker's commission: The fee agreed upon in the Listing Agreement between the Seller and the Broker.
- ✓ Delinquent taxes, if applicable
- ✓ Closing costs being paid for the Buyer, if applicable per the contract